



# 2023 Third Quarter Earnings

November 2023

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# Statements of Comprehensive Income - 3Q 2023

(NT\$ million)	3Q23		2Q23		QoQ Change	3Q22		YoY Change
<b>Revenue</b>	<b>67,445</b>	<b>100%</b>	<b>58,261</b>	<b>100%</b>	<b>15.8%</b>	<b>64,887</b>	<b>100%</b>	<b>3.9%</b>
<b>Gross Profit</b>	<b>7,294</b>	<b>10.8%</b>	<b>6,255</b>	<b>10.7%</b>	<b>16.6%</b>	<b>6,561</b>	<b>10.1%</b>	<b>11.2%</b>
Operating Expenses	5,768	8.6%	5,221	9.0%	10.5%	5,742	8.8%	0.5%
<b>Operating Income</b>	<b>1,546</b>	<b>2.3%</b>	<b>1,046</b>	<b>1.8%</b>	<b>47.8%</b>	<b>829</b>	<b>1.3%</b>	<b>86.6%</b>
Non-Operating Income	1,431	2.1%	1,174	2.0%	21.8%	1,873	2.9%	-23.6%
<b>Profit Before Tax</b>	<b>2,977</b>	<b>4.4%</b>	<b>2,220</b>	<b>3.8%</b>	<b>34.1%</b>	<b>2,702</b>	<b>4.2%</b>	<b>10.2%</b>
<b>Profit After Tax</b>	<b>2,008</b>	<b>3.0%</b>	<b>1,392</b>	<b>2.4%</b>	<b>44.2%</b>	<b>1,876</b>	<b>2.9%</b>	<b>7.0%</b>
<b>EPS (NT\$)</b>	<b>0.67</b>		<b>0.46</b>			<b>0.63</b>		

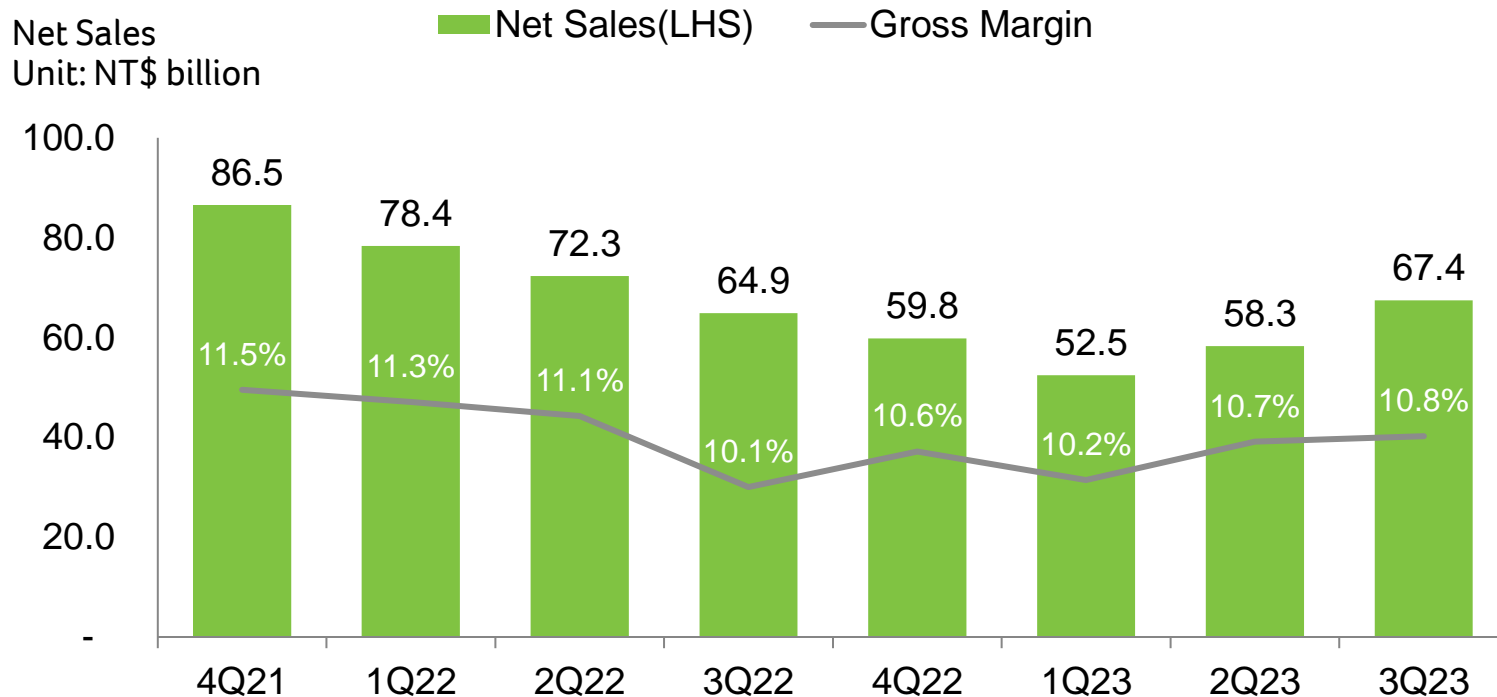
Note: All segments of the company's PC business recorded a sequential growth in 3Q 2023. The notebook increased by 19.4%, the desktop rose by 27.8%. The Vero segment, which provides eco-friendly products, had a 28.2% growth. The gaming segment, which comprises laptops, desktops, monitors, and the group subsidiaries business, registered the growth of 29.7%.

# Statements of Comprehensive Income - 9M 2023

Acer (2353-TW) (NT\$ million)	Nine months ended Sep 30, 2023		Nine months ended Sep 30, 2022		YoY Change
<b>Revenue</b>	<b>178,163</b>	<b>100%</b>	<b>215,587</b>	<b>100%</b>	<b>-17%</b>
<b>Realized Gross Profit</b>	<b>18,912</b>	<b>10.6%</b>	<b>23,416</b>	<b>10.9%</b>	<b>-19%</b>
Operating Expenses	16,128	9.1%	17,628	8.2%	-8.5%
<b>Operating Income</b>	<b>2,831</b>	<b>1.6%</b>	<b>5,917</b>	<b>2.7%</b>	<b>-52%</b>
Non-Operating Income	3,309	1.9%	2,426	1.1%	36%
<b>Profit Before Tax</b>	<b>6,140</b>	<b>3.4%</b>	<b>8,343</b>	<b>3.9%</b>	<b>-26%</b>
<b>Profit After Tax</b>	<b>3,915</b>	<b>2.2%</b>	<b>5,835</b>	<b>2.7%</b>	<b>-33%</b>
<b>EPS (NT\$)</b>	<b>1.30</b>		<b>1.94</b>		

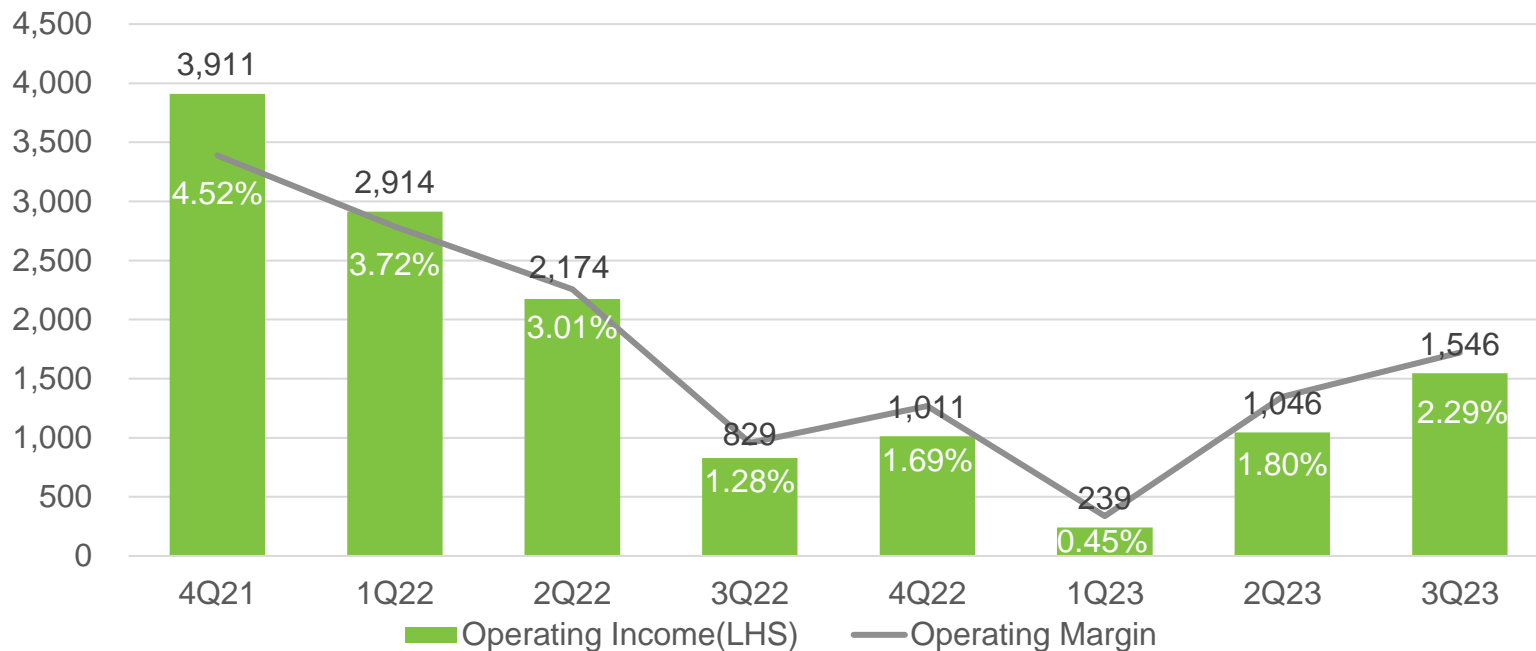
Notes: The company earned net NT\$ 1,113 million from interest income in the first nine month, 2023 and NT\$ 139 million in the same period last year.

# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million



# Consolidated Balance Sheet

(NT\$ million)	Sep-23		Jun-23		Sep-22	
Cash and cash equivalents	52,412	24%	47,951	23%	31,310	15%
Notes & Accounts receivable	58,279	27%	55,734	27%	65,222	32%
Inventories	45,022	21%	43,003	21%	58,131	28%
Long-term Investment	17,339	8%	16,902	8%	9,032	4%
Property, plant and equipment	4,438	2%	4,365	2%	4,191	2%
Intangible asset	19,433	9%	18,895	9%	18,274	9%
<b>Total Assets</b>	<b>218,464</b>	<b>100%</b>	<b>206,949</b>	<b>100%</b>	<b>204,621</b>	<b>100%</b>
Short-term loan	971	0%	1,195	1%	3,440	2%
Notes & Accounts payable	47,927	22%	39,876	19%	37,779	18%
<b>Total Current Liabilities</b>	<b>117,137</b>	<b>54%</b>	<b>112,550</b>	<b>54%</b>	<b>115,009</b>	<b>56%</b>
Long-term loan	11,579	5%	10,082	5%	10,105	5%
<b>Total Liabilities</b>	<b>137,815</b>	<b>63%</b>	<b>131,699</b>	<b>64%</b>	<b>134,315</b>	<b>66%</b>
<b>Total Shareholders' Equity<sup>2</sup></b>	<b>80,649</b>	<b>37%</b>	<b>75,250</b>	<b>36%</b>	<b>70,306</b>	<b>34%</b>

Notes:

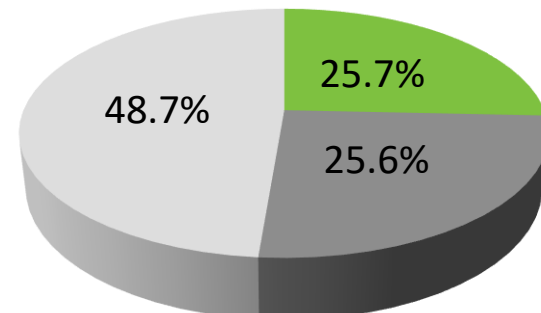
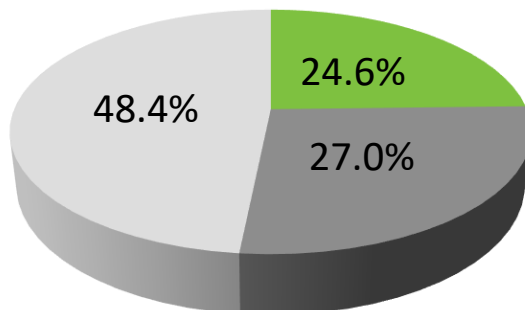
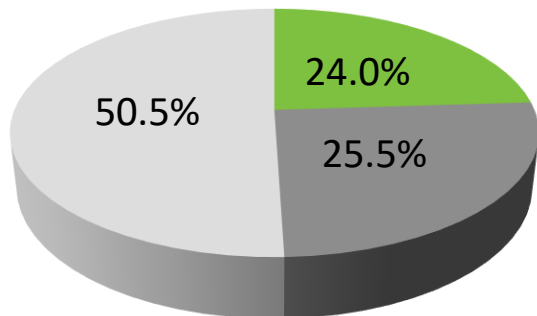
1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$25.13.
2. Total Shareholders' Equity includes Non-Controlling Interests

# Revenue Breakdown by Geography

Q3 2022

Q2 2023

Q3 2023



**NT\$ 64,887 Million**

**NT\$ 58,261 Million**

**NT\$ 67,445 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

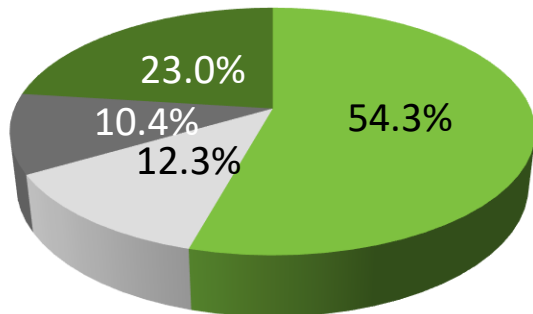
Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa



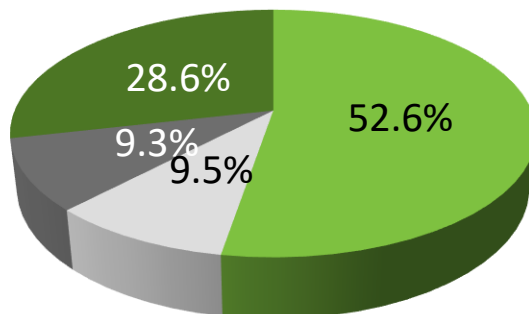
# Revenue Breakdown by Application

Q3 2022



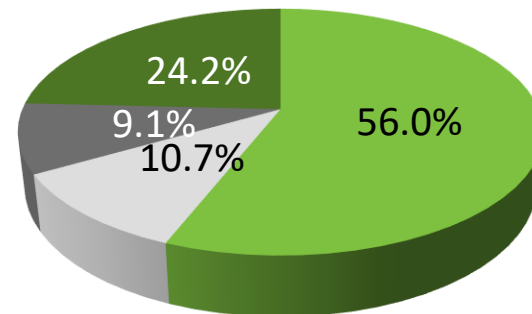
**NT\$ 64,887 Million**

Q2 2023



**NT\$ 58,261 Million**

Q3 2023



**NT\$ 67,445 Million**

Note:

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. Desktop PC excludes displays.
2. Display includes desktop monitor and projector.
3. Others include 11 public subsidiaries and businesses under incubation. Please refer to Acer English annual report for the year 2022 pages 138-154.



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